



REAL ESTATE INC.

ACC spends millions to grab key 124-acre site near Austin airport

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Officials for Austin Community College confirmed that ACC has purchased a 124.1-acre site just east of Austin-Bergstrom International Airport to build a career-technical center.

The center will likely expand educational offerings in such programs as automotive technology, building construction technology, HVAC, welding and jewelry production.

ACC paid \$10.5 million for the raw land, which is located on FM 973 about a half mile south of State Highway 71.

ACC was represented by CBRE Group Inc.

No specific timeline for development was released. A spokeswoman for ACC said the seller was "the airport," but another source indicated the land was own by a private local investment group.

Karl Koebel, a real estate broker-investor and long-time supporter of the Southeast Austin submarket, said the investment by ACC "legitimizes the immediate area and is a big win for the Southeast Austin community." He was not directly involved in the ACC acquisition.

Jan Buchholz covers commercial and residential real estate, construction and architecture and retail and restaurants for the Austin Business Journal.



The ACC logo is featured prominently in awnings covering some windows at the school's new... more

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