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## Upcoming Event

Feb 27

### [Residential Real Estate Awards](#)

**Time:** 11:00 am - 1:00 pm

**Place:** Hyatt Regency Austin - Zilker Ballroom

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# Austin home prices escalating; up 13% from a year ago, ABOR says

Feb 20, 2015, 12:03pm CST

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### [Jan Buchholz](#)

Staff Writer- Austin Business Journal

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While some national real estate observers have noted a softening within the housing market, the latest data from the [Austin Board of Realtors](#) shows no indication of that trend. In fact, home prices in January increased by double-digit percentages for the fourth-consecutive month.

More than half of the homes sold in Austin are too expensive for a significant portion of the workforce, ABOR President [Barb Cooper](#) said.

The median price of a home stands at \$240,000, up 13 percent from January 2014. The average price is \$310,187, an annual gain of 14 percent.

Cooper said her greatest concern is that builders are constructing homes in the higher-value range, beyond the reach of first-time homebuyers.

"Austin needs a regulatory environment that will ensure development of all housing types priced in an affordable range for all Austin residents," Cooper said in a statement.

Here's a look at other highlights of the January 2015 report:

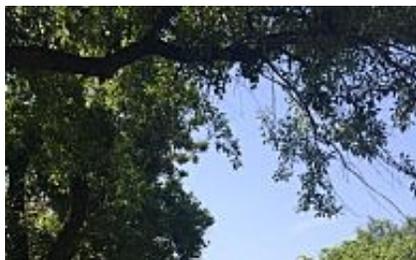
- 1,547 homes sold
- 54 percent of those homes were priced between \$200,000 and \$500,000
- 35 percent of those homes were priced for less than \$200,000, considered affordable for many households
- 63 days on the market for single family homes, the same as a year ago.
- 2,360 new home listings, 1 percent more than a year ago.
- 5,005 active single family home listings, 9 percent more than a year ago.
- 2,026 pending single family home sales, 4 percent more than a year ago.
- \$479,859,289 total volume, 27 percent more than a year ago.
- 135 condos and townhomes sold, 30 percent less than a year ago.

- \$218,250 median price for condos and townhomes, 4 percent more than a year ago.
- 48 days on the market for condos and townhomes, five days fewer than a year ago.
- 1,279 properties leased through the Multiple Listing Service, 2 percent more than a year ago.
- \$1,430 average monthly lease, up 4 percent from a year ago.

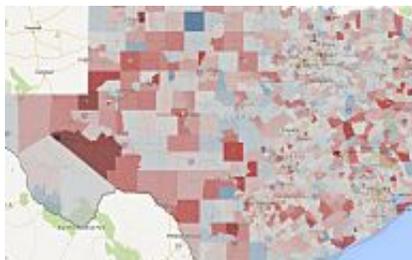
Jan Buchholz covers commercial and residential real estate, construction and architecture and retail and restaurants for the Austin Business Journal.

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